

RENTAL INCOME FROM REAL ESTATE

Address: _____

Check One: Single family or Condo _____ Multiple Family _____ Commercial _____

Date Property Purchased: _____ Cost _____

Was the property used for personal use during the year? If so, how many days. _____

*******Please attach latest property tax bill*******

RENTAL INCOME: \$ _____

OPERATING EXPENSES:

| | | | |
|-----------------------------------|-------|-------------------------|-------|
| Advertising | _____ | Mortgage interest paid | _____ |
| Auto (fill out auto worksheet) | _____ | Repairs and maintenance | _____ |
| Cleaning and Maintenance | _____ | Supplies | _____ |
| Commissions | _____ | Real estate taxes | _____ |
| Insurance | _____ | Utilities | _____ |
| Legal and other professional fees | _____ | Other: _____ | _____ |
| Management Fees | _____ | Other: _____ | _____ |

MAJOR IMPROVEMENTS MADE TO PROPERTY

| <u>Date</u> | <u>Cost</u> | <u>Description</u> |
|-------------|-------------|--------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

I (we) verify that the information in this Rental Income Worksheet is accurate and complete.

| | | | |
|--------------------|-------|------------------|-------|
| Taxpayer Signature | _____ | Spouse Signature | _____ |
| Printed Name | _____ | Printed Name | _____ |
| Date | _____ | Date | _____ |